

**AKANKSHIT COMMODITIES PRIVATE LIMITED**  
**BAKRAHAT ROAD, THAKURPUKUR, P. O. RASAPUNJA**  
**KOLKATA-700104**  
**CIN - U52100WB2014PTC200828**

# **ANNUAL REPORT**

**F.Y. 2021-22**

## **AUDITORS**

**S. Bhalotia & Associates**  
**Chartered Accountants**  
**20B, British Indian Street**  
**East India House, 1<sup>st</sup> Floor, Room No. 1F**  
**Kolkata - 700 069**  
**Phone: 4004-7183/84/88**  
**E-mail: ho@sbassociates.co.in**

## INDEPENDENT AUDITOR'S REPORT

To  
The Members  
M/s. Akankshit Commodities Private Limited  
Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of the M/s. Akankshit Commodities Private Limited ("The Company"), which comprise the Balance Sheet as at 31st March, 2022, and the statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended 31st March, 2022 give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and its Profit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Statements for the current period. These matters were addressed in the context of our audit of the standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on





these matters.

We have not determined any matters as Key audit matters to be communicated in our reports.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either





intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to



**Guwahati:**  
724, Peace Enclave,  
4F, Ulubari Charali, G.S. Road  
Guwahati – 781007  
Phone: +0361-297-2323  
e-mail: [ghy@sbassociates.co.in](mailto:ghy@sbassociates.co.in)

**Hyderabad:**  
1-11-240/5/1, Shyamal Building  
Dugar Arcade, Begumpet  
Hyderabad – 500016  
Phone: +040-4007-5150/51/52  
e-mail: [hyd@sbassociates.co.in](mailto:hyd@sbassociates.co.in)

**Raipur:**  
18, Recreation road  
Choubey Colony  
Raipur – 492001  
Phone: +0771-400-3858  
e-mail: [rpr@sbassociates.co.in](mailto:rpr@sbassociates.co.in)

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

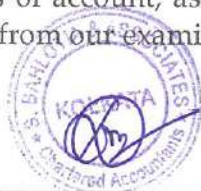
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We draw attention to Note 43 to the financial statements in relation to outstanding balances of trade receivables, trade payables, fd and loan and advances which are subject to confirmation and subsequent adjustments if any.

#### **Report on Other Legal and Regulatory Requirements:**

1. The report does not contain a statement on the matters specified in paragraphs 3 and 4 of Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, Since in our opinion and according to the information and explanations given to us, the said order not applicable.
2. A) As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account, as required by law have been kept by the Company so far as it appears from our examination of those books.





- c) the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13,2017; and
- B) With respect to the other matters to be included in the Auditor's Report in accordance With Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company With respect to the other matters to be included in the Auditor's Report in accordance With Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) during the year by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of Company or
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.





(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall:

- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the funding party or
- Provide any guarantee, security or the like form or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.

e) The Company has not declared or paid any dividend during the year.

(C) With respect to the matters to be included in the Auditor's Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the company has not paid any remuneration to its directors, therefore the said clause is not applicable. The Ministry of corporate affairs has not prescribed other details under section 197(16) of the act which are required to be commented upon by us.

For S. Bhalotia & Associates  
(Chartered Accountants)

Firm's Registration no.: 325040E



*D. Mukhopadhyay*

CA Debabrata Mukhopadhyay  
(Partner)

Membership No: 067630

UDIN No. : 22067630BAPTE N3336

Place: Kolkata

Date: 24.08.2022

**AKANKSHIT COMMODITIES PRIVATE LIMITED**

Balance Sheet as at 31st March, 2022

Particulars		Note No.	Amount in Thousands	
			31st March 2022 Amount in (₹)	31st March 2021 Amount in (₹)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	Shareholders' Funds			
	(a) Share Capital	3	1,500.00	1,500.00
	(b) Reserves and Surplus	4	3,703.47	902.53
	<b>Total Shareholder's Fund</b>		<b>5,203.47</b>	<b>2,402.53</b>
(2)	Non Current Liabilities			
	(a) Long Term Borrowings	5	68,538.79	42,657.54
	<b>Total of Non-Current Liabilities</b>		<b>68,538.79</b>	<b>42,657.54</b>
(3)	Current Liabilities			
	(a) Trade Payables			
	(i) Dues to Micro & Small Enterprises	6	-	-
	(ii) Dues to others	6.1	63,204.11	18,083.69
	(b) Short Term Provision	7	749.71	462.66
	(c) Other Current Liabilities	8	54,009.74	393.82
	<b>Total Current Liabilities</b>		<b>117,963.55</b>	<b>18,940.17</b>
	<b>Total Equity &amp; Liabilities</b>		<b>191,705.81</b>	<b>64,000.24</b>
<b>B</b>	<b>ASSETS</b>			
(1)	Non Current Assets			
	(a) Property, Plant & Equipment			
	Tangible Assets	9	2,085.04	2,085.04
	(b) Long Term Loans & Advances	10	236.63	45.26
	(c) Other Non-Current Assets	11	15,732.97	13,329.76
	<b>Total Non-Current Assets</b>		<b>18,054.64</b>	<b>15,460.07</b>
(2)	Current Assets			
	(a) Inventories	12	69,384.15	2,146.47
	(b) Trade Receivable	13	11,066.22	-
	(c) Cash and Bank Balances	14	22,216.69	23,068.33
	(e) Other Current Assets	15	70,984.11	23,325.37
	<b>Total Current Assets</b>		<b>173,651.17</b>	<b>48,540.17</b>
	<b>Total Assets</b>		<b>191,705.81</b>	<b>64,000.24</b>

Summary of Significant Accounting Policies

"2"

The accompanying notes are an integral part of the financial statements

As per our Report of even date.

For. S.Bhalotia & Associates

Chartered Accountants

Firm's Registration No.: 325040E

*D. Mukhopadhyay*  
CA Debabrata Mukhopadhyay

(Partner)

Membership No. 067630

Place: Kolkata

Date: 24.08.2022



For and on behalf of Board of  
Akankshit Commodities Private Limited

*Pushpa Bhutoria*

Pushpa Bhutoria  
Director

DIN No. 00163167

*Lalit Kumar Bhutoria*

Lalit Kumar Bhutoria  
Director

DIN No. 01408634



**AKANKSHIT COMMODITIES PRIVATE LIMITED**

**Statement of Profit and loss for the year ended 31st March 2022**

		Amount in Thousands		
Particulars		Note No.	31st March 2022 Amount in (₹)	31st March 2021 Amount in (₹)
<b>I</b>	<b>Income</b>			
	Revenue from Operation	16	45,492.76	26,820.51
	Other Income	17	2,074.37	1,866.35
	<b>Total Revenue</b>		<b>47,567.13</b>	<b>28,686.86</b>
<b>II</b>	<b>Expenses:</b>			
	Purchase of Stock-in-Trade	18	41,429.30	25,528.84
	Cost of Construction	19	67,237.68	1,028.76
	Changes in inventories of Stock in Trade	20	(67,237.68)	(1,028.76)
	Employee Benefit Expenses	21	626.40	216.00
	Finance Cost	22	1,719.34	-
	Other Expenses	23	150.69	521.12
	<b>Total Expenses</b>		<b>43,925.73</b>	<b>26,265.95</b>
<b>III</b>	<b>Profit Before Tax (I - II)</b>		<b>3,641.40</b>	<b>2,420.90</b>
<b>IV</b>	<b>Tax Expense:</b>			
	(a) Current Tax		840.45	485.25
<b>V</b>	<b>Net Profit / (Loss) for the period (III - IV)</b>		<b>2,800.94</b>	<b>1,935.65</b>
<b>VI</b>	<b>Earnings per equity share:</b>	24		
	(1) Basic		18.67	12.90
	(2) Diluted		18.67	12.90

Summary of Significant Accounting Policies

"2"

The accompanying notes are an integral part of the financial statements

As per our Report of even date.

For. S.Bhalotia & Associates

Chartered Accountants

Firm's Registration No.: 325040E

*D. Mukhopadhyay*  
CA Debabrata Mukhopadhyay  
(Partner)

Membership No. 067630

Place: Kolkata

Date: 24.08.2022

For and on behalf of Board of  
Akankshit Commodities Private Limited

*Pushpa Bhutoria*

Pushpa Bhutoria  
Director

DIN No. 00163167

*Lalit Kumar Bhutoria*

Lalit Kumar Bhutoria  
Director

DIN No. 01408634

AKANKSHIT COMMODITIES PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31st March 2022

**1 Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**2 Summary of Significant Accounting Policies.**

**a Presentation and Disclosure of Financial Statements**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act 2013, to the extent possible.

**b Use of Estimates**

The preparation of financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

**c AS - 2 Valuation of inventories**

Inventories are valued at cost or net relisable value whichever is lower.

**d AS - 3 Cash Flow Statements**

**Cash and Cash Equivalents**

Cash Flow Statement has been prepared under Indirect Method. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**e AS - 4 Events Occurring after the Balance Sheet date**

Assets and Liabilities are adjusted for events occurring after the Balance Sheet date that provide additional evidence to assist the estimation of amounts relating to condition existing at the Balance sheet date.

**f AS - 5 Net Profit or Loss for the Period, Prior Period Items, and changes in Accounting Policies**

Significant items of Extra-Ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standards 5.

**g AS - 9 Revenue Recognition**

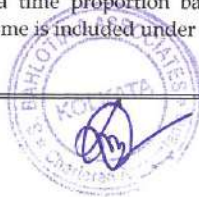
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

**Dividend income**

Dividend incomes from investments are recognized when the Company's right to receive the payment of the same is established by the Balance Sheet date.

**Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.



**AKANKSHIT COMMODITIES PRIVATE LIMITED**  
**Notes forming part of the financial statements for the year ended 31st March 2022**

**h AS - 10 Accounting for Property, Plant & Equipment**

i. Assets which qualify for the definition of Plant Property & Equipment are stated at their cost of acquisition or construction amount (net of cervat, wherever applicable) less accumulated depreciation / amortization and impairment loss, if any. Cost comprises the purchase price, installation and attributable cost of bringing the asset to its working condition for its intended use. Also, an initial estimate of costs of decommissioning, restoration and similar liabilities.

ii. Machinery spares which does not qualify for definition of Property, Plant or Equipment can be classified under the head Inventories. Other than these all can be classified under AS10

iii. The Company can decide to expense an item if the amount of expenditure is not material to be included as Plant, Property or Equipment.

iv. Company is providing depreciation as per written down basis.

**Capital Work-in-Progress**

Assets are capitalized when they are ready to use / put to use.

**i AS - 13 Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**j AS - 16 Borrowing cost**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowings Costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings costs are expensed in the period they occur.

**k AS - 18 Related Party Transaction**

Salary to Key Managerial Personnel, salary to relatives of Key Management Personnel and transactions with Company in which Key Management Personnel / Relatives of Key Management Personnel can exercise significant influence are disclosed as Related Party Transaction in the Notes to Accounts.

**l AS - 20 Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during period are adjusted for the effects of all dilutive potential equity shares.

**m AS - 22 Accounting for Taxes on Income**

Tax expense comprises current and deferred tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that they will be realized in future. However, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written off to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.



**AKANKSHIT COMMODITIES PRIVATE LIMITED**  
**Notes forming part of the financial statements for the year ended 31st March 2022**

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of Minimum Alternative Tax under the income tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

**n. AS - 29 Provisions and Contingent Liabilities and Contingent Assets**

A Provision should be recognised when an enterprise has a present obligation as a result of a past event or it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

Contingent Liability is:

A. A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the enterprise.

Or

B. A present obligation that arises from past events but is not recognised because:

(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed in the financial statements.



**AKANKSHIT COMMODITIES PRIVATE LIMITED**

Notes forming part of financial statements for the year ended 31st March 2022

		Amount in Thousands			
		March 31, 2022		March 31, 2021	
		Amount in (₹)		Amount in (₹)	
<b>3</b>	<b>Share Capital</b>				
<b>a.</b>	<b>Authorised Shares:</b> 20,00,000 (P.Y. 20,00,000) Equity Shares of ₹ 10/- each		20,000.00		20,000.00
<b>b.</b>	<b>Issued, Subscribed &amp; Fully Paid up Shares:</b> 1,50,000 (P.Y. 1,50,000) Equity Shares of ₹ 10/- each		1,500.00		1,500.00
	<b>Total issued, subscribed and fully paid-up share capital</b>		<b>1,500.00</b>		<b>1,500.00</b>
<b>c.</b>	<b>Reconciliation of number of Equity Shares outstanding at the beginning and at the end of the year:</b>				
	<b>Particulars</b>	<b>March 31, 2022</b>		<b>March 31, 2021</b>	
		<b>No. of shares</b>	<b>Amount in thousands</b>	<b>No. of shares</b>	<b>Amount in thousands</b>
	Shares Outstanding at the beginning of the year	150,000	1,500	150,000	1,500
	Add: Shares issued during the year	-	-	-	-
	<b>Shares Outstanding at the end of the year</b>	<b>150,000</b>	<b>1,500.00</b>	<b>150,000</b>	<b>1,500</b>
<b>d.</b>	<b>Terms / rights attached to equity shares</b>				
(i)	The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to only one vote per share.				
(ii)	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
(iii)	The company has no holding/ultimate holding company and/or their subsidiaries/associates.				
(iv)	The company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.				
<b>e.</b>	<b>Details of Share Holders Holding more than 5 % shares in the company</b>				
	<b>Equity shares of ₹ 10 each fully paid</b>	<b>March 31, 2022</b>		<b>March 31, 2021</b>	
	<b>Name Of Shareholders</b>	<b>No. of shares</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>% of Holding</b>
	Bibhudatta Panda	100,000	66.67%	100,000	66.67%
	Monalisa Panda	50,000	33.33%	50,000	33.33%
<b>f.</b>	Shares reserved for issue under options and contracts/commitments for sale of shares/disinvestment, including the terms and amounts: Nil				
<b>g.</b>	For Details of Shares held by Promoters refer Annexure No. 3(g)(i)				
<b>4</b>	<b>Reserves and Surplus</b>				
	<b>A Security Premium Account</b>		-		-
	<b>B Surplus/(Deficit) in the statement of Profit &amp; Loss</b>				
	Balance brought forward from previous year		902.53		(1,033)
	Add: Profit for the period		2,800.94		1,936
	<b>Net Surplus in the statement of Profit &amp; Loss</b>		<b>3,703.47</b>		<b>902.53</b>
	<b>Total (A+B)</b>		<b>3,703.47</b>		<b>902.53</b>
<b>5</b>	<b>Long Term Borrowings</b>				
	<b>Loans (Unsecured) :</b>				
	- Related Party		47,817.79		9,931.28
	<b>Advances :</b>				
	- Related Party		20,721.00		32,726
	<b>Total (₹)</b>		<b>68,538.79</b>		<b>42,657.54</b>



## AKANKSHIT COMMODITIES PRIVATE LIMITED

Notes to accounts forming part of financial statements for the year ended 31st March 2022

		Annexure- 3(a)(i)					
		Equity Shares held by the Promoters at the end of the year					
		31.03.2022			31.03.2021		
Sl. No.	Promoter Name	No. of Shares	% of Holding	(%) Change during the year	No. of Shares	% of Holding	(%) Change during the year
1	Bibhudatta Panda	100,000	66.67	0%	100,000	66.67	0%
2	Monalisa Panda	50,000	33.33	0%	50,000	33.33	0%
<b>Total</b>		<b>150,000</b>	<b>100.00</b>	<b>-</b>	<b>150,000</b>	<b>100.00</b>	<b>0%</b>



**AKANKSHIT COMMODITIES PRIVATE LIMITED**  
Notes forming part of financial statements for the year ended 31st March 2022

		Amount in Thousands	
6	Trade Payables - Dues To Micro & Small Enterprise	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	A. Principal and Interest amount remaining unpaid	-	-
	B. Interest due thereon remaining unpaid	-	-
	C. Interest paid by the company in terms of section 16 of the Micro, Small and Medium Enterprise Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
	D. Interest due and payable for the period of delay in making payments (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprise Development Act, 2006	-	-
	E. Interest Accrued and remaining unpaid	-	-
	F. Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
	<b>Total (₹)</b>	-	-
<b>Additional Information:</b>			
<b>Disclosures under The Micro, Small &amp; Medium Enterprises Development Act 2006</b>			
The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosures relating to amounts unpaid at the year end, Interest paid / Payable under this Act have not been given.			
		Amount in Thousands	
6.1	Trade Payable - Due to Others	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Due to other than Micro, Small and Medium Enterprises (For Details Refer Note No. .6.1(i))	63,204.11	18,083.69
	<b>Total (₹)</b>	<b>63,204.11</b>	<b>18,083.69</b>
<b>Additional Information</b>			
<b>Above Trade Payables include :</b>			
	Creditor for Goods	62,688.28	17,253.14
	Creditor for Capital Goods	345.00	345.00
	Creditor for Expenses	170.83	485.55
	<b>Total (₹)</b>	<b>63,204.11</b>	<b>18,083.69</b>
		Amount in Thousands	
7	Short Term Provisions	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Provision for Taxation	840.45	485.25
	Less : Advance Tax/Tax deducted at source	90.74	22.59
	<b>Total (₹)</b>	<b>749.71</b>	<b>462.66</b>
		Amount in Thousands	
8	Other Current Liabilities	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Audit Fees Payable	30.00	30.00
	Liabilities for Expenses	4.00	1.20
	Other Current Liabilities	-	151.00
	Statutory Liabilities	244.08	211.62
	Advances from Customers	2,338.01	-
	Sales Bill Raised	51,393.65	-
	<b>Total (₹)</b>	<b>54,009.74</b>	<b>393.82</b>



**AKANKSHIT COMMODITIES PRIVATE LIMITED**

Notes to accounts forming part of financial statements for the year ended 31st March, 2022

Note No. 6.1(i)

**TRADE PAYABLES**

**Trade Payables ageing schedule As on 31.03.2022**

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-
2. Others	51,494.61	11,708.30	1.20	-	63,204.11
3. Disputed dues - MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
<b>Total of Trade Payables as on 31.03.2022</b>	<b>51,494.61</b>	<b>11,708.30</b>	<b>1.20</b>	<b>-</b>	<b>63,204.11</b>

**Trade Payables ageing schedule As on 31.03.2021**

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-
2. Others	18,082.49	1.20	-	-	18,083.69
3. Disputed dues - MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
<b>Total of Trade Payables as on 31.03.2021</b>	<b>18,082.49</b>	<b>1.20</b>	<b>-</b>	<b>-</b>	<b>18,083.69</b>





## AKANKSHIT COMMODITIES PRIVATE LIMITED

Notes forming part of financial statements for the year ended 31st March 2022

Note No 9

Property, Plant and Equipment

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amount In (₹)
	As on 1.04.2021	Addition	As on 31.03.2022	As on 01.04.2021	For the year	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021	
Land	2,085.04		2,085.04	-	-	-	2,085.04	2,085.04	
Total	2,085.04	-	2,085.04	-	-	-	2,085.04	2,085.04	
Previous Year	-	2,085.04	2,085.04	-	-	-	2,085.04	-	



<b>AKANKSHIT COMMODITIES PRIVATE LIMITED</b>			
Notes forming part of financial statements for the year ended 31st March 2022			
		Amount in Thousands	
<b>10</b>	<b>Long Term Loans and Advances</b>	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Unsecured, Considered good:		
	Advance Tax/Tax deducted at source	236.63	45.26
	Total (₹)	236.63	45.26
		Amount in Thousands	
<b>11</b>	<b>Other Non-Current Assets</b>	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Term Deposit with original maturity for more 12 months	15,732.97	13,329.76
	Total (₹)	15,732.97	13,329.76
		Amount in Thousands	
<b>12</b>	<b>Inventories</b>	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Construction Work in Progress - Citrine	69,384.15	2,146
	Total (₹)	69,384.15	2,146
		Amount in Thousands	
<b>13</b>	<b>Trade Receivables</b>	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Undisputed Trade receivables - considered good (For Details Refer Note No. 13(i))	11,066.22	-
	Total (₹)	11,066.22	-
		Amount in Thousands	
<b>14</b>	<b>Cash &amp; Bank Balances</b>	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	<b>Cash and Cash Equivalents:</b>		
	Cash in hand(As certified by management)	33.85	19.85
	<b>Balance with Bank</b>		
	In Current Account	2,738.77	1,135.32
	<b>Other Bank Balances:</b>		
	Deposit with original maturity for more than 3 months but less than 12 months	19,444.07	21,913.16
	Total (₹)	22,216.69	23,068.33
		Amount in Thousands	
<b>15</b>	<b>Other Current Assets</b>	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	<b>Unsecured, Considered Good:</b>		
	Advance to Suppliers	70,984.11	23,325.37
	Total (₹)	70,984.11	23,325.37



**AKANKSHIT COMMODITIES PRIVATE LIMITED**

Notes to accounts forming part of financial statements for the year ended 31st March, 2022

Note No. 13(f)

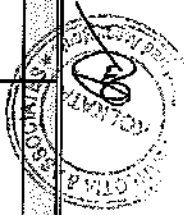
**TRADE RECEIVABLES**

**Trade Receivables ageing schedule As on 31.03.2022**

Particulars	Outstanding for following periods from due				Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	
1. Undisputed Trade receivables – considered good	9,911.60	1,154.63	-	-	11,066.22
2. Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-
<b>Total of Trade Receivable as on 31.03.2022</b>	<b>9,911.60</b>	<b>1,154.63</b>	<b>-</b>	<b>-</b>	<b>11,066.22</b>

**Trade Receivables ageing schedule As on 31.03.2021**

Particulars	Outstanding for following periods from due				Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	
1. Undisputed Trade receivables – considered good	-	-	-	-	-
2. Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-
<b>Total of Trade Receivable as on 31.03.2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**AKANKSHIT COMMODITIES PRIVATE LIMITED**  
Notes forming part of financial statements for the year ended 31st March 2022

		Amount in Thousands	
16	Revenue from Operation	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Sale of Traded Goods		
	Iron & steel	45,492.76	26,820.51
	Total (₹)	45,492.76	26,820.51
		Amount in Thousands	
17	Other Income	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Bank Interest	-	0.59
	Interest Received on Fixed Deposit	2,069.61	559.92
	Other Income	-	1,305.84
	Flat Cancellation Charges	0.42	-
	Interest Received on Refund	0.33	-
	MIS Income	4.00	-
	Total (₹)	2,074.37	1,866.35
		Amount in Thousands	
18	Purchase of stock in trade	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Iron & Steel	41,429.30	10,961.83
	TMT Bars	-	14,567.01
	Total (₹)	41,429.30	25,528.84
		Amount in Thousands	
19	Cost of Construction	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Cost of Construction	67,237.68	1,028.76
	Total (₹)	67,237.68	1,028.76
		Amount in Thousands	
20	Changes in inventories of Stock in Trade	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Stock at the beginning of the year	2,146.47	1,117.71
	Less: Stock at the end of the year	69,384.15	2,146.47
	Changes in Stock	(67,237.68)	(1,028.76)
		Amount in Thousands	
21	Employee Benefit Expenses	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Salary	626.40	216.00
	Total (₹)	626.40	216.00
		Amount in Thousands	
22	Finance Cost	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Interest Expense	1,719.34	-
	Total (₹)	1,719.34	-
		Amount in Thousands	
23	Other Expenses	March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	Audit Fees		
	- Statutory Audit Fees	30.00	30.00
	Connectivity/Maintenance Charges	3.25	2.98
	Bank Charge	1.45	6.43
	Filing Fees	8.40	5.30
	Rates & Taxes	94.29	0.24
	Transportation Charges	-	476.17
	Interest on penalty	13.30	-
	Total (₹)	150.69	521.12



**AKANKSHIT COMMODITIES PRIVATE LIMITED**  
Notes forming part of financial statements for the year ended 31st March 2022

24	Disclosure under Accounting Standard 20	Amount in Thousands	
		March 31, 2022 Amount in (₹)	March 31, 2021 Amount in (₹)
	<b>Earning Per Share</b>		
	Net profit/ (Loss) for the year from continuing operation attributable to equity share holders	2,800.94	1,935.65
	No. of weighted average Equity Shares Outstanding for the year ended	150,000.00	150,000.00
	<b>Earning Per Share from continuing operation</b>	<b>18.67</b>	<b>12.90</b>

**25 Disclosure under Accounting Standard 18**

**1 Related Party Disclosure**

Name	Relationship	DIN No.
Key Managerial Personnel	Lalit Bhutoria	01408634
	Pushpa Bhutoria	00163167
	Bibhudatta Panda	02291218
Relative of Key Managerial Personnel	Monalisa Panda	
Company in which Key Managerial Personnel/ Relatives of Key Managerial Personnel can exercise Significant Influence	i) PCB Enterprise Pvt Ltd ii) Shiv Niketan Ltd iii) Om Towers Pvt Ltd iv) PCB Fincon Pvt Ltd v) Charles Commercial Pvt Ltd vi) Bhutoria Dealers Pvt Ltd vii) Tirupati Carrier Pvt Ltd viii) Bhutoria Consumer Products Pvt Ltd ix) Shree Balaji Coal Traders Pvt Ltd x) SMJ Eximp Ltd xi) SMJ Powers India Ltd xii) Bhutoria Construction Pvt Ltd xiii) AKB Fincon Pvt Ltd xiv) Anand Education Trust xv) Tirupati Enclave Pvt Ltd xvi) Aashkiran Commodities Private Limited xvii) Brijdham Mercantile Pvt Ltd	

**2 Nature of Transaction with Related Parties:-**

A	Particular	Amount in Thousands			
		Reimbursement of Expenses	Amount owed to related parties		
	Lalit Bhutoria	-	161.34		
		-	(161.34)		
	Bhutoria Construction Pvt Ltd	105.00	105.00		
		-	-		
	Shiv Niketan Ltd	4,320.29	-		
		-	-		
	Tirupati Carrier Pvt Ltd	-	-		
		(1.00)	-		
		-	-		
B	Particular	Sale of goods	Amount owed to related parties		
	Shiv Niketan Ltd	-	20,721.00		
		(18,195.79)	(32,726.26)		
C	Loans & Advance given & Repayment thereof	Loan & Advance given	Repayment	Interest received (Incl. TDS)	Amount owed by Related Party
	Om Towers Pvt Ltd	-	(463.96)	-	-
		-	-	-	-



**AKANKSHIT COMMODITIES PRIVATE LIMITED**  
Notes forming part of financial statements for the year ended 31st March 2022

<b>D</b>	<b>Loans &amp; Advance Taken &amp; Repayment thereof</b>	<b>Loan Taken</b>	<b>Repayment</b>	<b>Interest paid (Incl. TDS)</b>	<b>Amount owed to Related Party</b>
	Om Towers Pvt Ltd	-	62.67	121.69	2,117.40
		(2,036.04)	-	(22.33)	(2,058.37)
	Tirupati Enclave Pvt Ltd	-	18.03	180.25	3,166.33
		(3,000.00)	-	(4.11)	(3,004.11)
	SMJ Eximp Ltd	6,433.77	31.72	317.24	10,405.94
		(3,736.03)	(52.52)	(3.14)	(3,686.65)
	Tirupati Carrier Pvt Ltd	155.33	0.21	2.06	157.18
		-	-	-	-
	Shiv Niketan Ltd	29,750.00	102.56	1,025.57	30,673.01
		-	-	-	-
	Charles Commercial Pvt Ltd	50.50	7.25	72.53	1,297.94
		-	-	(62.16)	(1,182.16)

<b>E</b>	<b>Particular</b>	<b>Salary</b>	<b>Amount owed to Related Party</b>
	Monalisa Panda	506.40	4.00
		-	-

<b>F</b>	<b>Particular</b>	<b>Purchase of Goods</b>	<b>Amount owed to Related Party</b>
	SMJ Eximp Ltd	25,293.78	25,293.78
		-	-

Note: (a) Related Parties have been identified by the management.

(b) Amounts in brackets relates to previous years figures i.e. FY 2020-21.



**AKANKSHIT COMMODITIES PVT LTD**

Notes to accounts forming part of financial statements for the year ended 31st March, 2022

26	Ratio Analysis of Financial Year		31st March 2022	31st March 2021
	Current Ratio	Current Asset/ Current Liab	1.47	2.56
	Debt Equity Ratio	Total Debt/shareholder fund	35.84	25.64
	Debt Service Coverage Ratio	Earning available for Debt service/debt service	0.08	0.06
	Return on Equity Ratio	Net Profit / Shareholders Fund	0.54	1.01
	Inventory Turnover Ratio	COGS or Sales/ Avg Inventory	0.64	16.43
	Trade Receivable Turnover Ratio	Credit Sale/ Avg Receivable	8.22	-
	Trade Payable Turnover Ratio	Credit Purchase / Avg Payable	1.02	2.82
	Net Capital Turnover Ratio	Sales/Avg Working Cap	1.07	1.81
	Net Profit Ratio	Net Profit / Sales	0.06	0.09
	Retrun on Capital Employed	EBIT/(Networth+ Total Debt+Deff Tax Liab)	0.02	0.04
	Return on Investment	MV at Begin -MV at End / MV at Begin	-	-

\* The fluctuation in Ratios due to capitalisation of Interest Expenses, improper realisation of proceeds and increase in inventory as sales are recognised on transfer of ownership of property

27	Expenditure in Foreign	31.03.2022		31.03.2021	
		Foreign Currency	Amount in ₹	Foreign Currency	Amount in ₹
		-USD	-	-	-

28 Details of charges or satisfaction yet to be registered with ROC beyond the statutory period:-

Asset Under Charge	Charge Amount	Date of Creation	Remarks
NIL			

29 The company has followed accounting as per division I of schedule III of Companies Act 2013, but has only disclosed those areas that are applicable to the company

30 As per the information available with the management, the company has not entered into any transactions with the companies who have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956

31 The Company has no Investment Property during the financial year 2021-22 so there cannot be any revaluation of the same.

32 Company has not revalued its Property, Plant and Equipment during the financial year 2021-22.

33 The company does not have any property whose title deeds are not held in the name of the company.

34 No Undisclosed Income has been recorded in the Books of Accounts for Financial Year 2021-22.

35 The Company has neither Traded nor Invested in Crypto or Foreign Currency during the Year.

36 The company has no Capital Work-in-progress, as such ageing schedule has not been given.

37 Company does not have any intangible asset so there cannot be any revaluation of the same.

38 The company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceedings have been initiated or pending against the company under BT (P) Act, & Rules made thereunder.

39 The company is not holding any such loan where quarterly returns or statements of current assets are to be filed by the Company with banks or financial institutions.

40 **Compliance with approved Scheme(s) of Arrangements**

During the year no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



**AKANKSHIT COMMODITIES PVT LTD**

**Notes to accounts forming part of financial statements for the year ended 31st March, 2022**

- 41 **Utilisation of Borrowed funds and share premium**  
**A.** The company has not advanced or loaned or invested any funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall  
 (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
 (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries  
**B.** The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall  
 (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or  
 (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 42 The Company is having single reporting segment hence disclosure as require by the Accounting Standard 17 is not applicable.
- 43 The Balance of Trade Receivables, Trade Payables and Loans and advances are subject to their confirmation.
- 44 The company has not proposed any dividend to be distributed to its shareholders for the period.
- 45 The company has not issued any preference shares, as such there is no arrear of fixed cumulative dividend on it.
- 46 The company has not issued any securities for any specific purpose.
- 47 In pursuance of "AS - 28 Impairment of Assets", the company reviewed its carrying cost of assets with value in use (determined based on future earnings) and based on such review, management is of the view that in the current financial year impairment of assets is not considered necessary.
- 48 The Company has no employee in respect of whom information as required under relevant section of the Companies Act, 2013 is required.
- 49 The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender till the Financial Year 2021-22
- 50 The company does not have any Charge or Satisfaction to be registered with Registrar of Companies.
- 51 **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**  
 There are no micro and small enterprises, as defined under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 to whom the Company owes the dues as at the reporting date (31 March 2022: Nil)
- 52 **Corporate Social Responsibility (CSR)**
- | Particulars   | Amount         |
|---|----------------|
| Amount required to be spent by the company during the year, | Not Applicable |
| Amount of expenditure incurred                              |                |
| Shortfall at the end of the year                            |                |
| Total of previous years shortfall,                          |                |
| Nature of CSR activities                                    |                |
- 53 **Compliance with number of layers of companies**  
 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 54 In the opinion of Board of Directors, provision for all known liabilities have been made in the accounts except for demand as per TRACES website of ₹ 38,150/-.





## AKANKSHIT COMMODITIES PVT LTD

Notes to accounts forming part of financial statements for the year ended 31st March, 2022

55 Previous GAAP figures have been reclassified/regrouped to confirm the presentation requirements laid down in Division-I of the Schedule-III of the Companies Act,2013.

56 Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

(a) Loan repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Promoters	-	-	-	-
Directors	-	-	-	-
KMPS	-	-	-	-
Related Party	-	-	-	-
<b>Total</b>	-	-	-	-

(b) The Company has no Loans without specifying any terms or period of repayment.

The accompanying notes are an integral part of the financial statements

As per our Report of even date.

For. S.Bhalotia & Associates  
Chartered Accountants  
Firm's Registration No.: 325040E



*D. Mukhopadhyay*  
CA Debabrata Mukhopadhyay  
(Partner)  
Membership No. 067630  
Place: Kolkata  
Date: 24.08.2022

For and on behalf of Board of  
Akankshit Commodities Private Limited

*Pushpa Bhutoria*

Pushpa Bhutoria  
Director  
DIN No. 00163167

*Lalit Kumar Bhutoria*  
Lalit Kumar Bhutoria  
Director  
DIN No. 01408634